



THRIVE IN NEW JERSEY

The ideal state to grow your business and raise your family

choose
newjersey

#1

Busiest airport system
in the United States
Port Authority of NY and NJ



#1

Concentration of scientists and
engineers in the country
National Science Board



#1

Highest Income Per Household
U.S. NEWS AND WORLD REPORT



#1

Safest state in the country
Innerbody Research



#1

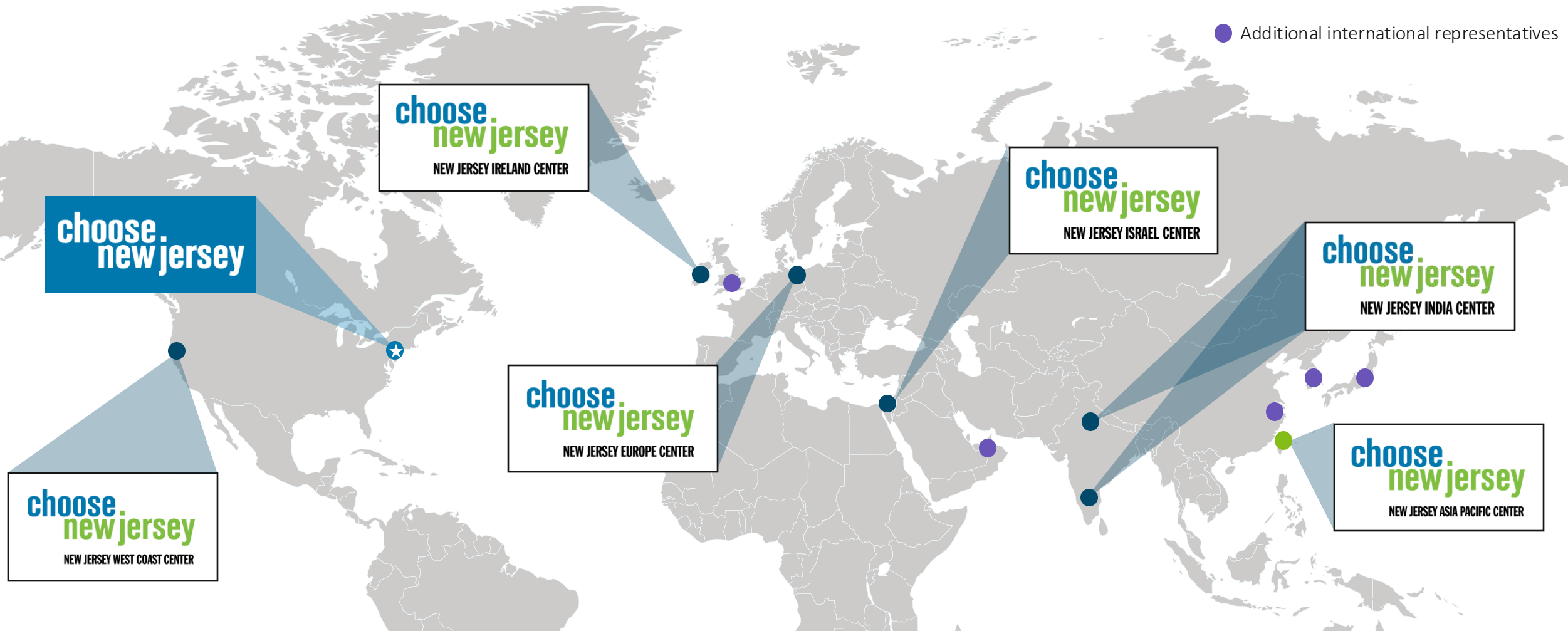
State to raise a child
in the United States
MoneyRates.com



#1

Busiest port on the
East Coast
Port Authority of NY and NJ

● Additional international representatives



CHOOSE NEW JERSEY OFFICES

New Jersey is positioned to support expansion from anywhere in the world

WHAT WE CAN DO FOR YOU



MARKET INTELLIGENCE

Customize
Request for
Information (RFI)
responses



SITE SELECTION ASSISTANCE

Find and tour
properties that
meet your
requirements



STATE RESOURCES INFORMATION

Explain incentives
and workforce
development
initiatives



INTRODUCTIONS TO PUBLIC AND PRIVATE PARTNERS

Connect you to higher
education experts and
legal, staffing, and
accounting providers



PUBLIC RELATIONS SUPPORT

Publicize the good
news after you
locate in
New Jersey

LET'S WORK TOGETHER

Ready to take your business to the next level? We're here to help.



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New Jersey: The Global State of Innovation

NJEDA
ECONOMIC DEVELOPMENT AUTHORITY



Overview

- 
- 1 | Governor Murphy's Economic Plan for New Jersey**
 - 2 | The NJEDA Office of International Innovation and Partnerships
 - 3 | New Jersey - Taiwan Relations
 - 4 | New Jersey Global Economic Index



Investing in people

to help *all* New Jersey residents find meaningful work



Investing in communities

to build world-class cities, towns, and infrastructure



Making New Jersey the State of Innovation

to create more and better jobs across the state



Making government work better

to improve NJ's competitiveness and business climate

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About NJEDA

The New Jersey Economic Development Authority (NJEDA) serves as the State's principal agency for driving economic growth.

The NJEDA is committed to making New Jersey a national model for **inclusive and sustainable economic development** by focusing on key strategies to help build **strong and dynamic communities, create good jobs for New Jersey residents, and provide pathways to a stronger and fairer economy**. Through partnerships with a diverse range of stakeholders, the NJEDA creates and implements initiatives to **enhance the economic vitality and quality of life** in the State and **strengthen New Jersey's long-term economic competitiveness**.



HELPING TO BUILD A
STRONGER AND FAIRER
NEW JERSEY ECONOMY

SELECT NJEDA PROGRAMS AND FINANCING



New Jersey Green Bank:

The NJGB will make investments through debt, credit enhancements, and other financial vehicles to attract private capital to enable the state to reach its climate goals.



Angel Investor Tax Credit

Provides refundable tax credits for up to 20% of a qualified investment in an emerging technology business with a physical presence in NJ that conducts research, manufacturing, or technology commercialization.



New Jersey Innovation Fellows:

Supports would-be entrepreneurs with "income replacement" grants of up to \$200,000.



Aspire Program:

Gap financing tool to support commercial and mixed use residential real estate development projects. Project caps range from \$60M-\$120M, or up to \$400M for transformative. \$1B annual cap shared with Emerge.



Emerge Program:

Provides per-job tax credits ranging from \$500-\$8,000 to projects that invest private capital into NJ & create new jobs or retain good-paying jobs. \$1B annual cap shared with Aspire.



Strategic Innovation Centers (SICs)

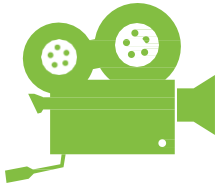
Investments in facilities that directly support research and development, innovation, or entrepreneurship.

SELECT NJEDA PROGRAMS AND FINANCING



New Jersey Accelerate:

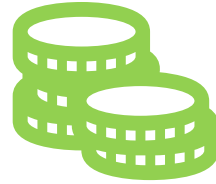
Encourages the participation of New Jersey entrepreneurs in high-quality accelerator programs, which support growing young, innovative companies in the state



Film & Digital Media

Tax Credit:

Provides a transferable credit for expenses incurred for the production of film & digital media content in NJ



NJ Innovation Evergreen Fund (NIEF):

NJ to become an equity investor in startups, deploying up to \$600M into companies alongside professional VCs.



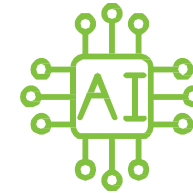
New Jersey Ignite:

Supports entrepreneurs by providing rent support grants and provides collaborative workspaces with a new tenant attraction tool.



Net Operating Loss Program (NOL):

Enables tech and life sciences companies to sell their net operating losses and/or research and development tax credits for cash. Program is subject to an annual cap of \$75 million.



Next NJ AI:

Will award tax credits to eligible businesses that are engaged in artificial intelligence work or large-scale artificial intelligence data centers.

Launching Summer 2025



Office of International Innovation & Partnerships

Operating within the Chief of Staff's Office, directly in the office of the Chief Executive Officer, the NJEDA Office of International Innovation and Partnerships acts as a coordinator for global activities across the organization and works closely with the NJEDA Office of Economic Transformation, other State and U.S. Federal government agencies, and nongovernmental partners like Choose New Jersey.

The office capitalizes on New Jersey's key role and location to drive economic growth from sources originating outside the United States.

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New Jersey Taiwan Relations

New Jersey ranked third in the nation for having one of the **highest percentages of Asian-owned businesses**, according to the latest Census figures in 2022.

Taiwan holds the **#13th** position within the New Jersey Global economic Index, indicating an existing economic connection with the state. This foundation has presented various opportunities for collaboration and increased investment between Taiwan and New Jersey, hence the **Governor's visit in 2023**.

Governor Murphy's meeting with **Mayor Chiang Wan An** signifies a vital step towards the strengthening of bonds between the **city of Taipei** and the state of New Jersey, establishing the potential for cooperation across various economic, social, and educational sectors.



The MOU signed by the **NJEDA** and **Taiwan's Ministry of Economic Affairs** prompted the formal promotion of bilateral trade, industry and investment collaboration, and supply chain diversification between New Jersey and Taiwan.

The MOU between the **NJDOE** and the **Ministry of Education of Taiwan** creates exchange opportunities for Chinese and English language teachers, in addition to the implementation of joint projects between institutions of both regions.

In October 2023, Taipei Tech President Wang Sea-Fue welcomed a New Jersey delegation, led by Governor Philip Murphy. **Rutgers University** signed partnership agreements with **Taipei Tech** during the visit, marking a step forward in academic cooperation.



In October 2023, Taipei Tech President Wang Sea-Fue welcomed a New Jersey delegation, led by Governor Philip Murphy. **The New Jersey Institute of Technology (NJIT)** partnership agreements with **Taipei Tech** during the visit, marking a step forward in academic cooperation.



TAIWANESE COMPANIES IN NEW JERSEY

Investing company	Sector	Projects	Capex	Jobs created	Year
Genera	Transportation	1	57.6	87	2003
Wistron NeWeb Corporation	Business Machines & Equipment	1	39.6	38	2012
Innodisk	Business Machines	1	39.6	38	2014
Maxzone Auto Parts	Automotive Components	1	18.2	61	2010
Ge Mao Rubber Industrial	Rubber	1	16.8	43	2009
DingZing Advanced Materials	Plastics	1	6.6	36	2019
Total of 6 Companies with 6 Projects, \$178.4 Million Capex and 303 Jobs					

TAIWANESE COMPANIES IN NEW JERSEY

Nitto Denko Corporation (Nitto, Inc.): Teaneck, NJ & Factory in Lakewood, NJ.

- Specializes in acoustic, structural, and sealing materials for the **automotive industry**.

MediaTek: Bedminster & Warren, NJ,

- A global fabless **semiconductor company** with an on – site 6G lab in Warren NJ



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THE NEW JERSEY GLOBAL ECONOMIC INDEX 2025



*Understanding and assessing international
investment into New Jersey*

INTRODUCTION

NJEDA is pleased to publish the **2025 Global Economic Index report**

We aim to capture the essence of the state's global economic impact by highlighting, ranking and analyzing foreign direct investment (FDI) into New Jersey

The rankings are not a preference for any one nation over another, rather it is a guide by which NJEDA assesses the value of its fiduciary role in the state vis-a-vis global innovation and talent attraction.



INTRODUCTION

More than just a ranking, the index offers a new perspective—**one that reflects both historical ties and future potential**—helping companies, government agencies, and organizations better understand the sources and significance of foreign investment.

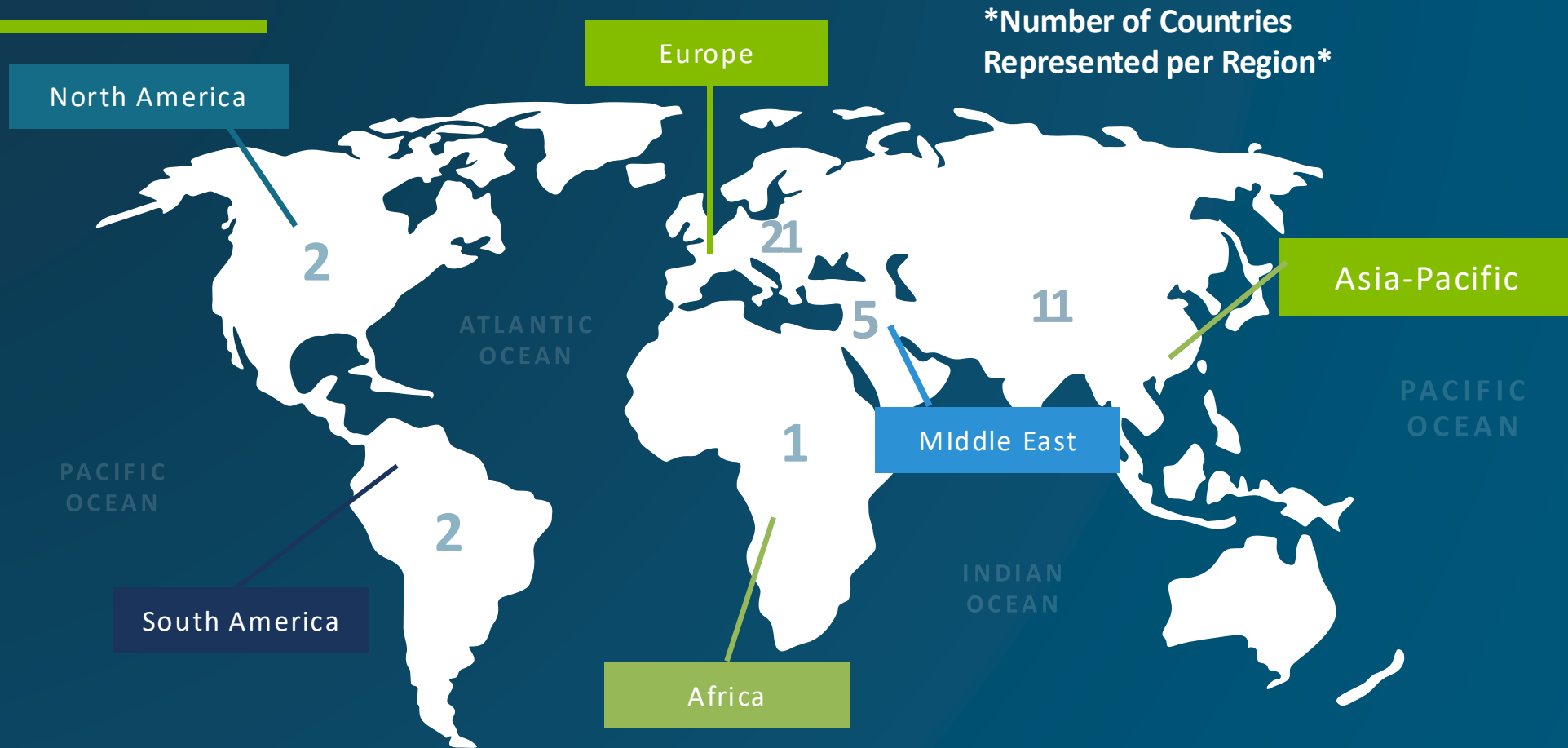
The 2025 rankings reflect increased activity in the state from nations which recognize New Jersey's vision, innovation, workforce and overall partnerships.





KEY FINDINGS

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KEY FINDINGS: ASIA-PACIFIC

The Asia-Pacific region also demonstrates great opportunity for New Jersey.

During October of 2023, Governor Murphy led an economic mission trip in East Asia, visiting Japan, South Korea, and Taiwan thus creating the **New Jersey Asia - Pacific Center in Taipei**.

China, due to it being an economic global powerhouse **ranks fourth, up seven places from its rank last year**.

Australia and **Taiwan** are also noticeably present, as well as **Vietnam**, which presents a strong forecast despite virtually limited investment in New Jersey or the broader Northeast region today.

KEY FINDINGS: ASIA-PACIFIC

Numbers reflect each country's global rank



A person in a dark suit is shown from the chest up, holding two large stacks of 1000 Euro banknotes. The person's right hand holds a stack of 1000 Euro notes, and their left hand holds a stack of 500 Euro notes. A small, transparent globe is held in the person's right hand. The background is a blurred city skyline. The entire image has a blue tint.

GLOBAL INDEX RANKINGS

GLOBAL INDEX RANKINGS

Location	NE Rank [15%]	Global Rank [22%]	NJ Rank [30%]	CAGR Forecast Rank [25%]	MOU Rank [8%]	Final Rank
India	2	16	4	2	6	1
Canada	18	10	6	7	2*	2
United Kingdom	20	3	3	23	7	3
China	8	2	2	38	4	4
Netherlands	9	14	5	25	9	5
Israel	7	26	12	15	1*	6
Germany	22	1	9	27	7	7
Switzerland	11	13	8	24	9	8
Japan	15	4	1	41	4	9
South Korea	5	6	16	33	3	10
UAE	30	8	22	13	7*	11
Ireland	6	19	7	35	7	12
Taiwan	24	7	30	8	5	13
France	17	5	10	37	8	13
Australia	28	17	20	9	9	15
Luxembourg	3	22	13	29	9	16
Sweden	13	18	11	30	9	17
Denmark	27	15	17	20	9	18
Italy	16	12	15	34	8	19
Spain	19	9	14	36	9	20

GLOBAL INDEX RANKINGS

Location	NE Rank [15%]	Global Rank [22%]	NJ Rank [30%]	CAGR Forecast Rank [25%]	MOU Rank [8%]	Final Rank
Portugal	14	24	21	18	9	21
Belgium	10	23	18	26	9	22
Mexico	26	32	28	3	7*	23
Saudi Arabia	31	21	31	10	7*	24
Singapore	23	11	24	28	9	25
Vietnam	31	27	31	1	9	26
Turkey	25	30	29	5	9	27
Czech Republic	31	28	31	4	9	28
Austria	29	25	26	19	9	29
South Africa	1	31	19	40	8	30
Poland	31	33	31	6	9	31
Brazil	21	34	27	17	7	32
Malaysia	31	27	31	12	9	33
Finland	12	29	23	32	9	34
Norway	31	20	31	21	9	35
New Zealand	4	36	25	31	9	36
Qatar	31	35	31	11	9	37
Thailand	31	32	31	14	9	38
Romania	31	41	31	16	9	39
Iceland	31	42	31	22	9	40
Argentina	31	40	31	39	7	41
Greece	31	37	31	42	9	42



50 YEARS

NJ EDA

ECONOMIC DEVELOPMENT AUTHORITY



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