

Memorandum of Understanding (“MOU”)

Between Masari Association And New Jersey Economic Development Authority (NJEDA) For cooperation in the field of internship opportunities for Bahraini youth in the state of New Jersey in the United States.

Masari Association (Masari) is an independent youth organization, operating with the authority of the Ministry of Youth Affairs under registration number 2 in the Kingdom of Bahrain, and is represented for this purpose by **Bassam Abdulrahman al Tattan**, in his capacity as **Chairman**.

The New Jersey Economic Development Authority (NJEDA), an instrumentality of the State of New Jersey located in New Jersey, USA, and is represented by **Tim Sullivan**, in his capacity as **Chief Executive Officer**. Hereinafter referred to as 'NJEDA.' Referred to individually as 'Party' and collectively as 'Parties'.

Preamble:

Whereas, Masari works on enhancing practical and scientific skills by offering both local and international experiences, along with educational opportunities that help youth engage in the labor market. The organization also aims to channel young people's energy into productive activities that benefit both themselves and their communities. Furthermore, Masari collaborates with youth sectors to provide programs that discover and refine their talents.

Whereas, The New Jersey Economic Development Authority (NJEDA) aims to grow the State of New Jersey's economy and increases equitable access to opportunity by supporting high-quality job creation, catalyzing investment, and fostering vibrant, inclusive community development. NJEDA works in partnership with a diverse range of stakeholders to implement programs and initiatives that improve quality of life, enhance economic vitality, and strengthen New Jersey's long-term economic competitiveness.

Article 1: Purpose

The purpose of this MOU is to establish the terms and conditions for collaboration between NJEDA and Masari Association to facilitate internship opportunities for Bahraini youth at leading companies based in New Jersey and to expose highly-skilled Bahraini youth to the New Jersey economy.

Article 2: Cooperation Area

- Both parties will collaborate to strengthen economic ties and foster cultural understanding through initiatives that enable Bahrainis to gain professional experience in New Jersey, promoting mutual growth and enduring partnerships, while deepening economic connections overall between the economies of Bahrain and New Jersey.
- NJEDA shall aid in promoting internship opportunities for Bahraini youth by introducing Masari to New Jersey-based companies through information sessions and other meetings.
- NJEDA shall create information sessions where Masari can engage with key stakeholders, including industry leaders, HR professionals, and talent acquisition teams from leading companies in New Jersey to advance this initiative.

- NJEDA shall advocate and encourage companies in New Jersey to participate in informational sessions or meetings where the companies may choose to offer to host Bahraini interns by highlighting the mutual benefits to support successful outcomes.
- Masari shall coordinate with New Jersey companies directly to identify opportunities that align with Bahrain's workforce development objectives and support the Kingdom's economic vision.
- Masari shall promote New Jersey internship opportunities to its citizens through relevant platforms and in collaboration with local partners.
- Masari shall coordinate the process of selection and onboarding of Bahraini youth in collaboration with New Jersey-based companies, organizations, colleges, and universities, including all needs of the program participants from Bahrain.
- Masari and NJEDA shall organize future information sessions to expose the benefits of New Jersey to highly-skilled Bahraini youth and to encourage economic cooperation between Bahrain and New Jersey.

Article 3: Selection Process

Candidates will be selected through a joint process between Masari and the host companies through forums which will be equitably promoted and hosted by NJEDA.

Article 4: Legality

This MOU is not legally binding and does not supersede national or state law or international obligations by which the Parties are bound. Any legally binding arrangements arising out of this Memorandum must be recorded in a formal agreement, binding to both Parties in accordance with the laws and regulations applicable to each.

Article 5: Press and Publicity

Neither Party shall issue any press release or public announcement concerning this MOU or its associated activities without the prior written consent of the other Party. Similarly, the use of the other Party's name, logos, marks, or intellectual property must be approved in writing and comply with branding guidelines.

Article 6: Amendment

This MOU may be amended, supplemented, changed, modified, or altered only by mutual agreement of the Parties in writing.

Article 6: Term and Termination

This MOU will remain in effect for a period of three (3) years from the date of signing and may be renewed by mutual written agreement of both Parties. Either Party may terminate the MOU by providing six (6) months' prior written notice.

Article 7: Indemnification

The Parties agree that each Party shall be liable for its own conduct and any claims against it without indemnification from the other Party.

For the Masari Association in Bahrain

_____ Date _____

Bassam Abdulrahman al Tattan
Chairman
Masari Association

Witnessed By

_____ Date _____

H.E. Rawan Bint Najeeb Tawfiqi
Minister of Youth Affairs
Kingdom of Bahrain

For the New Jersey Economic Development Authority

_____ Date _____

Tim Sullivan
CEO
New Jersey Economic Development Authority

Witnessed By

_____ Date _____

Hon. Philip D. Murphy
Governor
State of New Jersey